

CEVA STANDARD TRADING CONDITIONS

1. DEFINITIONS

1.1 In these Conditions:

"Company" means CEVA Logistics (UAE) LLC

"Conditions" mean the entire undertakings, terms, conditions and clauses embodied herein.

"Consignee" means the person entitled to receive the goods for the Company.

"Customer" means any person at whose request or on whose behalf the Company undertakes any business or provides advice, information and services pursuant to these Conditions.

"Owner" means the owner of the goods (including any packaging containers or equipment) to which any business transacted pursuant to these Conditions relates and any other person who is or may become interested in them whether by assignment or otherwise.

"Payment Term" means without prejudice to Clause 12.5, subject to Company's approval, a period not more than 30 days from the invoice date.

"Person" includes persons or any bodies or bodies corporate.

1.2 Words importing the singular include the plural and vice versa and words importing any gender include every gender and references to persons include body corporate and unincorporated.

1.3 The headings to the clauses are inserted for convenience only and shall not be taken into consideration in the interpretation or construction of these Conditions.

1.4 References to Clauses and Schedules are, except where the context otherwise requires, references to Clauses and Schedules hereto. The Schedules shall form a part of these Conditions.

2. APPLICATION

2.1 The following shall apply to these Conditions regardless of the mode or modes of transport used: (a) each of these Conditions shall be deemed to be incorporated in and be a condition of any agreement between the Company and the Customer in respect of any business undertaken by the Company, including any advice, information or service provided, whether gratuitously or otherwise; (b) the Company is not a common carrier and will only deal with the Customer subject to these Conditions; (c) no agent or employee of the Company has the Company's authority to alter or vary these Conditions; and (d) if any legislation is applicable to any business being undertaken by the Company: (i) these Conditions shall, as regards such business, be read as subject to such legislation and nothing in these Conditions shall be construed as a surrender by the Company of any of its rights or immunities or as an increase of any of its responsibilities or liabilities under such legislation; and (ii) if any part of these Conditions be repugnant to such legislation to any extent, such part shall as regards such business be void to that extent but no further.

3. CUSTOMER'S WARRANTY ON OWNERSHIP

3.1 Customer entering into transaction of any kind with the Company expressly warrants that it is either the Owner or the authorized agent of the Owner of any goods to which the transaction relates and further warrants that it is authorized to accept these Conditions not only for itself but also agent for or on behalf of the Owner or any other person who is or may thereafter become interested in the goods.

3.2 Customer shall indemnify the Company against all expenses, losses and liabilities howsoever and whatsoever suffered by the Company arising from or due to a breach or breaches of the above warranties whether or not arising out of the negligence or fault of the Customer.

4. PERFORMANCE BY COMPANY'S AGENTS OR EMPLOYEES

Any instructions or business accepted by the Company may, in the absolute discretion of the Company, be fulfilled by the Company itself by its

own employees or agents performing part or all of the relevant services or by the Company employing or instructing or entrusting the goods to others on such conditions as the Company and such others may agree to perform part or all of the services, but entirely without prejudice to the rights, powers or immunities which the Company enjoys under these Conditions.

5. COMPANY'S AUTHORITY

5.1 Pursuant to Clause 4, the Company (a) is authorized to select and engage any person on behalf of the Customer as agents for and on behalf of the Customer; and (b) shall be entitled to enter into any contract as agent for and on behalf of the Customer with any person for the performance of part or all of the services.

5.2 Company may, but is not obliged to, depart from the Customer's instructions in any respect if in the opinion of the Company, it is necessary or desirable to do so in the Customer's interests or it is otherwise expedient to do so.

6. DISCRETION OF COMPANY IN DISCHARGE OF DUTIES

6.1 Subject to instructions in writing given by the Customer and the acceptance of these instructions in writing by the Company, the Company reserves to itself absolute discretion as to the means, route and procedure to be followed in the handling, storage, and transportation of the goods.

6.2 If in the opinion of the Company it is at any stage necessary or desirable in the Customer's interest to depart from those instructions, the Company shall be at liberty to do so and the Customer hereby authorizes such departure or deviation.

6.3 Any departure or deviation from the terms and conditions, or express instructions in the handling of the goods, other than pursuant to the normal handling of the goods, is done at the sole risk of the Customer, Owner and/or Consignee.

6.4 Goods may be so conveyed or its conveyance so arranged for separately, if and when the Company in its discretion thinks fit as part of a larger package or consignment.

7. WAREHOUSING

Pending forwarding or delivery, goods may be warehoused or otherwise be held at any places at the sole discretion of the Company and the cost thereof shall be for the account of the Customer.

8. WARRANTY ON PACKAGING

8.1 Except where the Company is instructed in writing to pack the goods, the Customer warrants that all goods have been properly and sufficiently packed and/or prepared.

8.2 Company shall not be liable for loss, deterioration or damage to goods as a result of improper or insufficient packaging or preparation.

8.3 Customer shall comply with the requirements of any applicable law relating to the preparation and packaging of the goods.

8.4 In the event the Company is required to pack or re-pack the goods, the expenses and charges incurred by the Company in complying with the provisions of any such law or with any order or requirement thereunder or with the requirement of any harbour, dock, airport, railway, shipping, customs, warehouse or other authority or corporation, shall be borne and paid by the Customer and the Customer shall provide to the Company all such assistance, information and documents as may be necessary to enable the Company to comply with such laws, orders or requirements.

9. WARRANTY ON LOADING

9.1 Where the goods are carried in or on containers, trailers, flats, tilts, railway wagons, tanks, igloos, or any other unit load device specifically constructed for the carriage of goods by land, sea or air, (each hereafter individually referred to as "transport unit"), then, save where the Company has provided or procured the transport unit, the Customer warrants that: (a) the transport unit has been properly and competently loaded; (b)

the goods are suitable for carriage in or on the transport unit; (c) the transport unit is in a suitable condition to carry the goods loaded therein (save to such extent as the Company has approved the suitability of the transport unit).

9.2 Customer shall indemnify the Company from any loss the Company may suffer as a result of the use of such transport unit.

10. PAYMENT OF INVOICES AND LATE INTEREST CHARGE

10.1 All invoices shall be paid in accordance with the Payment Term.

10.2 Each invoice shall be deemed to be severable and payable on the due date notwithstanding that there may be a dispute in any one or several invoices.

10.3 Any contest to the invoice must be made prior to payment thereto. Failure to do so shall deem the amount reflected in the invoice as accepted by the Customer and no claim can be made against the same after payment, except as otherwise allowed under these Conditions.

10.4 Interest at the rate of eighteen (18)% per annum or the maximum amount allowed by law, whichever is greater will be chargeable on all overdue amounts.

11. PAYMENT OF BROKERAGE AND COMMISSIONS

Company shall be entitled to retain and be paid all brokerages, commissions, allowances, and other remunerations.

12. QUOTATIONS

12.1 Quotation given by the Company must be accepted within three (3) working days of the date of issue by the Company and shall be subject to withdrawal or revision by the Company prior to acceptance by the Customer.

12.2 Unless otherwise agreed in writing, the Company shall, after acceptance, be at liberty to revise quotation or charges with or without prior notice in the event of changes occurring in currency exchange rates, rates of freight, insurance premiums or any changes applicable to the Company's business.

12.3 If the goods shall be stopped or withheld in transit, refused by any person or delivery not taken, the cost of any additional carriage, cartage, storage and or of any other consequential service will be charged to and forthwith payable by the Customer.

12.4 Unless otherwise agreed in writing, the Company shall have the option of charging by value or weight or measurement.

12.5 Company may at any time require prepayment of or on account of their expenses from Customer.

13. CUSTOMER'S WARRANTY ON DESCRIPTIONS

13.1 Customer shall be deemed to be bound by and to warrant the accuracy of all descriptions, values and other particulars furnished to the Company for the purposes of these Conditions and the services to be performed by the Company.

13.2 Customer agrees to indemnify the Company against all losses, damages, expenses and fines whatsoever arising from any inaccuracy or omission, even if such inaccuracy or omission is not due to any negligence on the part of the Customer.

14. LIABILITY FOR TAXES AND LEVIES

14.1 Customer shall be liable for all duties, taxes, imposts, levies, deposits, or outlays of any kind levied by the authorities at any port or place for or in connection with the goods and for all payments, fines, expenses, loss or damage whatsoever incurred or sustained by the Company in connection therewith.

14.2 Customs duties and taxes and other government charges are additional to the rates quoted by the Company unless otherwise stated.

14.3 All costs or payments due to the Company are exclusive of any tax payable by the Company. Any

applicable taxes payable under any applicable law (including but not limited to sales tax, service tax, Goods and Service Tax (GST), Value Added Tax (VAT)) shall be charged to and borne by Customer.

15. RECOURSE TO CUSTOMER FOR CONSIGNEE'S DEFAULT

15.1 When goods are accepted or dealt with upon instructions to collect freight, duties, charges or other expenses from the Consignee or any other person, the Customer shall remain liable to pay the same and shall forthwith pay for the same or any balance thereof plus any interest if the Company is not paid or not fully paid by such Consignee or other persons immediately when due notwithstanding any claim, counterclaim or set-off.

15.2 Without prejudice to the generality of the foregoing, Clause 15.1 shall apply if *inter alia* the goods are refused by the customs or other authorities or for any reason it is in the opinion of the Company impossible to arrange for the delivery of the goods.

16. INSURANCE

16.1 No insurance upon the goods will be effected by the Company except upon express instructions given in writing by the Customer and all insurances effected by the Company shall be subject to the exceptions and conditions of the policies of the insurance company or underwriters taking the risk.

16.2 Insofar as the Company agrees to arrange insurance upon express instruction, the Company acts solely as an agent for the Customer, using its best endeavours to arrange such insurance, which insurance will be at the Customer's expense and will only be arranged upon the Company receiving a declaration to value prior to receipt of goods by the Company.

16.3 Should the insurer disputes their liability for any reason, the Company shall not be under any responsibility or liability whatsoever in relation thereto notwithstanding that the premium upon the policy may not be at the same rate as that charged by the Company or paid to the Company by its Customer.

17. LIMITATION OF LIABILITIES

17.1 The Company shall only be liable for any loss of or damage to goods if it is proven that the loss or damage occurred whilst the goods are physically in the possession of the Company and that such loss or damage was due to the willful neglect of the Company or its own servants acting within the scope of their employment.

17.2 Save as aforesaid, the Company shall be under no liability whatsoever and however arising, and whether in respect of or in connection with any goods or any instruction, business, advice, information or service or otherwise.

17.3 Further and without prejudice to the generality of the preceding sub-conditions or otherwise, the Company shall not be under any liability whatsoever for any consequential loss arising from such loss or damage, or for any loss arising from non-delivery, mis-delivery or delayed delivery of the goods.

18. RATE OF LIMITATION

18.1 In no event shall any liability of the Company howsoever arising notwithstanding any lack of explanation and to the extent of its own negligence or willful misconduct: (a) with respect to domestic shipments, exceed the limit sets out in mandatorily applicable legal limit applies, € 30.00 per occurrence, the actual loss, or the replacement cost of the shipment, whichever is less (partial loss or damage shall be prorated on this basis); and (b) with respect to international shipments, exceed the limit set out in any applicable international carriage of goods convention, and in the event that no such international convention is applicable, the Company's liability per international shipment shall be limited to the actual loss, or the replacement cost of the shipment, or if no international accord, then at 8.33 SDRs/kg for ground transport, 19 SDRs/kg for air transport

